

Contract Specifications for Chennai Rainfall (Symbol: RAINCHNNAI) Futures Contract

(Applicable for contract expiring in the month of September 2026 & thereafter)

Parameters	Specifications
Type of Contract	Futures Contract
Name of Commodity	Weather Derivatives (Chennai Rainfall)
Ticker Symbol	RAINCHNNAI
Trading System	NCDEX Trading System
Basis	Chennai
Unit of Trading	1 Lot 1mm = Rs.50.00
Delivery Unit	N/A
Maximum Order Size	50 Lots
Quotation/Base Value	mm (millimeter)
Tick Size	1 mm
Quality Specification	N/A
Quantity Variation	N/A
No. of Active Contracts	As per launch calendar
Delivery Centers	N/A
Delivery Logic	Cash Settled
Trading Hours	As notified by the Exchange from time to time, Mondays through Fridays: 10:00 a.m. to 11.30 p.m. /11:55 p.m. The Exchange may vary the above timing with due notice
Daily Price Limit (DPL)	Initial Slab: 6% Enhanced Slab: 3% Aggregate DPL: 9% Once the initial slab limit is breached in any contract, the DPL for that contract shall be relaxed further by the 'Enhanced Slab' after the cooling off period of 15 minutes in the trading. During the cooling off period, trading shall continue to be permitted within the previous slab of DPL.

	The DPL on the launch (first) day of new contract shall be as per the circular no. NCDEX/TRADING-010/2021 dated March 22, 2021.
Opening of Contracts	As per launch calendar
Last Trading Day	Business day immediately preceding the last calendar day of the contract expiry month.
Due Day/Expiry Day	The calendar day immediately following the last trading day of the expiry month.
Delivery Specification	N/A
Tender Period	N/A
Closing of Contract	Clearing and settlement of contracts shall commence upon the expiry of the contract. All open positions outstanding at the close of trading on the last trading day shall be settled in cash on a T+2 basis, at the Final Settlement Price as published by the Exchange. Upon expiry of the contract, all outstanding open positions shall be automatically closed, and no physical delivery or tender obligations shall arise.
Position Limits	Member-wise: 4,00,000 lots or 20% of the market wide open interest in the commodity, whichever is higher. Client-wise: 40,000 lots or 5% of the market wide open interest, whichever is higher.
Special Margins	In case of unidirectional price movement/ increased volatility, an additional/ special margin at such other percentage, as deemed fit by the Regulator/ Exchange/Clearing Corporation, may be imposed on the buy and the sell side or on either of the buy or sell sides in respect of all outstanding positions. Reduction/ removal of such additional/ special margins shall be at the discretion of the Regulator/ Exchange/Clearing Corporation.
Final Settlement Price	FSP will be the underlying spot value arrived on due day/expiry day of the month as mentioned above.
Minimum Initial Margin	10%

Contract Launch Calendar

Launch Date	Expiry Date
August 31, 2026	September 2026 October 2026 November 2026 December 2026

Disclaimer

Members and market participants who enter into buy and sell transactions may please note that they need to be aware of all the factors that go into the mechanism of trading and clearing, as well as all provisions of the Exchange's Bye Laws, Rules, Regulations, Product Notes, circulars, directives, notifications of the Exchange as well as of the Regulators, Governments and other authorities.

It is clarified that it is the sole obligation and responsibility of the Members and market participants to ensure that apart from the approved quality standards stipulated by the Exchange, the commodity deposited / traded / delivered through the approved tanks of Clearing Corporation either on their own or on behalf of them by any third party acting on behalf of the Market Participants/Constituents is in due compliance with the applicable regulations laid down by authorities like Food Safety Standard Authority of India, AGMARK, Warehousing Development and Regulatory Authority (WDRA) etc. as also other State/Central laws and authorities issuing such regulations in this behalf from time to time, including but not limited to compliance of provisions and rates relating to GST, APMC Tax, Mandi Tax, LBT, stamp duty, storage etc. as applicable from time to time on the underlying commodity of any contract offered for deposit / trading / delivery and the Exchange/Clearing Corporation shall not responsible or liable on account of any non-compliance thereof.